

# Financial Times in the News: Made in India



## Theme and Specification link

This edition of *Financial Times in the News* explores the opportunities and challenges in the growth of the manufacturing industry in India.

The link to the article can be found here: <https://bit.ly/3ZAWiSp> or use the QR code in the top right corner of this page.

This article underpins many aspects of the globalisation within the A Level Specifications specifically:

### AQA

3.2.1.1 Globalisation.

3.2.1.3 International trade and access to markets.

### Edexcel

3.2 Political and economic decision making are important factors in the acceleration of globalisation.

3.4 The global shift has created winners and losers for people and the physical environment.

3.8 Social, political and environmental tensions have resulted from the rapidity of global change caused by globalisation.

3.9 Ethical and environmental concerns about unsustainability have led to increased localism and awareness of the impacts of a consumer society.

7.4 Superpowers have a significant influence over the global economic system.

7.7 Global influence is contested in a number of different economic, environmental and political spheres.

8B.7 Global organisations are not new but have been important in the post-1945 world.

8B.8 IGOs established after the Second World War have controlled the rules of world trade and financial flows.

### OCR

1.a. International trade involves flows of merchandise, services and capital which vary spatially.

1.b. Current patterns of international trade are related to global patterns of socioeconomic development.

2.a. Access to markets are influenced by a multitude of interrelated factors.

2.b. There is interdependence between countries and their trading partners.

3.a. International trade creates opportunities and challenges which reflect unequal power relations between countries.

4.a.i. How the global governance of territorial integrity issues has consequences for citizens and places, including short term effects, such as maintaining peace, and longer-term effects, such as trade relationships.

### (EDUQAS) & WJEC

(3)4.3.10 The influence of economic factors on the development of selected countries.





**Summary in numbers** 

Find the related statistic in the article and develop it to add context and summarise the report.

2020

\$12,614

55%

2016

25%

\$2,485

2018

**Wider issues**

Write a question here to help think about other issues which might influence the points in the article.



**Evaluating manufacturing** 

Use the table below to evaluate the pros and cons of manufacturing in India. Use your own knowledge as well as information from the article to help you.

Once you have finished, classify these into social, economic and environmental reasons.

Pros	Cons

Which classification came up the most? Why do you think this is the case?

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