Financial Times in the News: Made in India

Royal Geographical Society

with IBG

Advancing geography and geographical learning



Theme and Specification link

This edition of *Financial Times in the News* explores the opportunities and challenges in the growth of the manufacturing industry in India.

The link to the article can be found here: https://bit.ly/3ZAWiSp or use the QR code in the top right corner of this page.

This article underpins many aspects of the globalisation within the A Level Specifications specifically:

AQA

- 3.2.1.1 Globalisation.
- 3.2.1.3 International trade and access to markets.

Edexcel

- 3.2 Political and economic decision making are important factors in the acceleration of globalisation.
- 3.4 The global shift has created winners and losers for people and the physical environment.
- 3.8 Social, political and environmental tensions have resulted from the rapidity of global change caused by globalisation.
- 3.9 Ethical and environmental concerns about unsustainability have led to increased localism and awareness of the impacts of a consumer society.
- 7.4 Superpowers have a significant influence over the global economic system.
- 7.7 Global influence is contested in a number of different economic, environmental and political spheres.
- 8B.7 Global organisations are not new but have been important in the post-1945 world.
- 8B.8 IGOs established after the Second World War have controlled the rules of world trade and financial flows.

OCR

- 1.a. International trade involves flows of merchandise, services and capital which vary spatially.
- 1.b. Current patterns of international trade are related to global patterns of socioeconomic development.
- 2.a. Access to markets are influenced by a multitude of interrelated factors.
- 2.b. There is interdependence between countries and their trading partners.
- 3.a. International trade creates opportunities and challenges which reflect unequal power relations between countries.
- 4.a.i. How the global governance of territorial integrity issues has consequences for citizens and places, including short term effects, such as maintaining peace, and longer-term effects, such as trade relationships.

(EDUQAS) & WJEC

(3)4.3.10 The influence of economic factors on the development of selected countries.

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Key	terms	
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Use the article and your own knowledge to define the key terms below:

Bilateral trade

Conglomerates

Export-led growth

Large economy

Pan-Asian trade agreements

Reserve bank of India

Summary in numbers

\$2,485

2018

Find the related statistic in the article and develop it to add context and summarise the report.

Wider issues
Write a question here to help think about other issues which might influence the points in the article.

55%

2016
25%

Evaluating manufacturing

Use the table below to evaluate the pros and cons of manufacturing in India. Use your own knowledge as well as information from the article to help you.

Once you have finished, classify these into social, economic and environmental reasons.

Pros	Cons		
Which classification came up the most? Why do you think this is the case?			
This is decined and the tribute thing do you think the lottle date.			
-			

Synoptic links



Note down any synoptic links using your specification to help you. A Mind map might be helpful here.

> Made in India

5 examination style questions



Outline the role of infrastructure development in supporting industrial growth in emerging economies such as India.

Assess the potential for India's manufacturing sector to rival China's in the global economy. Consider economic, social, and political factors in your answer.

Evaluate the effectiveness of export-led growth strategies in addressing economic inequalities within developing economies, with examples from India and other Asian countries.

Evaluate the opportunities and challenges of emerging economies entering bilateral trade agreements with wealthy economies.

To what extent is government policy responsible for the lack of investment in manufacturing in India? Use evidence from the article and your wider geographical knowledge.